

FY25 updated 7/24/24

Employer Benefit Expense Description	BANNER NHIDIST			
	BENEFIT CODE	EMPLOYER RATE	ACCOUNT	EMPLOYEE RATE
UCC (Unemployment) - contact msupayroll@montana.edu for out-of-state rates	OSU	0.0015	61410	0
FICA (Social Security) [x taxable gross]	OSO	0.062	61401	0.062
MQFE (Medicare) [x taxable gross]	OSM	0.0145	61409	0.0145
Worker's Compensation – Low (adjusted in October) (Professional employees, non-research faculty, & clerical)	OWC	0.00021	61404	0
Worker's Compensation – High (adjusted in October) (all other employees)	OWC	0.002663	61404	0
Worker's Compensation – contact msupayroll@montana.edu for out-of-state rates				
TRS (contribution to retirement benefit)	2TR	0.1185	61411	0.0815
TRS working retirees	2TW	0.1185	61411	0
TIAA Contract (to employee retirement account)	2TI	0.04956	61415	0.07044
TIAA Contract (to employee retirement account)	2TL	0.01	61415A	0
TIAA Contract (to Teachers Retirement System)	2TS	0.0472	61411	0
TIAA Classified [started prior to July 1,2011] contribution to employee retirement account	2TC	0.0913	61415	0.079
TIAA Classified [started after June 30,2011] contribution to employee retirement account	2TF	0.0913	61415	0.079
TIAA Classified (to MPERA)	2TM	0.0004	61402C	
PERS (started prior to July 1,2011) contribution to retirement benefit	2PE	0.0917	61402	0.079
PERS (started after June 30,2011) contribution to retirement benefit	2PR	0.0917	61402	0.079
PERS working retirees	2PW	0.0917	61402	0
GWPO contribution to retirement benefit	2GW	0.0962	61402A	0.1056
Medical Insurance (CHOICES) 24 payments (not 26 due to benefits holiday)	1E	\$527.00	61403	Varies with coverage
Medical Insurance (Choices) 20 Payments	1E2	\$632.40	61403	Varies with coverage

NOTE: Wages paid from Office of Sponsored Programs sources may be assessed additional charges. For more information: <https://www.montana.edu/research/osp/Resources.html>